



Genus Paper & Boards Ltd.

(A Kailash Group Company)

CIN No : L21098UP2012PLC048300 PAN NO-AAECG5483A

Genus
energizing lives

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October 31, 2018

BSE Limited (Corporate Relationship Department), 1 st Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001 E-mail: corp.compliance@bseindia.com Scrip Code : 538961	National Stock Exchange of India Ltd. (Listing & Corporate Communications), Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. E-mail: cc_nse@nse.co.in Symbol : GENUSPAPER
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Dear Sir/Madam

Sub: Press Release for the quarter and half year ended 30.09.2018

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Press Release for the quarter and half year ended 30.09.2018

We request to kindly take the same on record.

Thanking You

Yours truly,
For Genus Paper & Boards Limited

Anuj Ahluwalia

Anuj Ahluwalia
Company Secretary



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Genus Paper and Board Ltd Announces the H1FY19 results, Standalone Revenue Growth at 58%

New Delhi, 30th October 2018

Genus Paper & Boards Limited (BSE: 538961, NSE: GENUSPAPER, Bloomberg: GPBL:IN), one of the leading manufacturers of multi-layer Kraft paper, has declared its Unaudited Financial Results for the Quarter and Half Year ended September 30, 2018.

Standalone Q2&H1FY19 results:

Particulars (Rs. Cr)	H1 FY19	H1 FY18	YoY%
Net Revenue	253.2	160.2	58.1%
EBITDA	19.5	16.7	16.5%
Margin (%)	7.7%	10.4%	
Profit before Tax	10.0	9.8	1.9%
Margin (%)	3.9%	6.1%	
PAT	6.5	6.5	0.0%
Margin (%)	2.6%	4.1%	

Commenting on the results, Mr Kailash Agarwal, Managing Director, Genus Paper & Boards Ltd said “We have always been fully committed to provide our customers with best in class products and services. With the help of our increasing capacity, we have captured the enduring demand for Kraft paper from FMCG players during the 1st Half of the year. By leasing Kashipur plant, we have created a better synergy and expanded our footprint to new customers. We are continuously focusing on premiumization of our products and improving internal efficiencies.

Our business has grown however the operating margins were impacted due to substantial increase in power & fuel cost. Going forward, we believe power & fuel cost to come down and should not have a major impact on our margins in H2FY19.

Our Long-term debt at the end of March 18 stood at Rs 21.4 Cr. However over last 6 months, we have repaid our debt by Rs 5.5 Cr and as on 30th September 2018, the long-term debt stood at Rs 15.9 cr.

Plastic ban in different states of the country, presents us with an opportunity and we expect a healthy demand from same going forward. We have undertaken a brownfield expansion at our existing facility in Moradabad, which will enhance our capacities by 50,000 MTPA. We are confident of performing better in the coming quarters.”

Key Highlights:

Half Yearly Highlights:

- The Revenue stood at Rs. 253.2 Cr for H1FY19 as against Rs. 160.2 Cr in H1FY18 recording a growth of 58% YoY led by growth in volume and realisations
- Company reported EBITDA of Rs. 19.5 Cr for H1FY19 as against Rs. 16.7 Cr in H1FY18 recording a growth of 16.5% YoY. EBITDA margin stood at 7.7%. Decline of margin is due to increase in power & fuel cost
 - The Power & Fuel cost (P&F cost) was 9.5% of sales in H1FY18 which has been increasing continuously over the last twelve months. In view of the ban, company had to shift from pet coke to costly alternative fuel i.e. steam coal. In H2FY18, the ban impacted partially, and P&F cost rose to 12.4% of sales. However, complete impact of

the ban has been witnessed in current Financial Year, leading to increased P&F cost to 16% of sales in H1FY19

- Profit before tax has increased by 1.9% at Rs 10 Cr. However, PBT were impacted due to Increase in Finance Cost by Rs 3 Cr. The increase can be attributed to rise in working capital for Kashipur Plant
- PAT remained flattish at Rs.6.5 Cr in H1FY19

About Genus Paper and Board Ltd.

Genus Paper is a cutting-edge Multi-Layer Kraft Paper, manufacturing company with an ambition to establish itself as a leading player in the industry. Enriched with the heritage of Kailash Group of Companies, a leading name in the coal and coke industry. Our corporate culture is built on the values of quality, trust and transparency. An emphasis on technological superiority enables us to differentiate our offering through impeccable quality and effective communication. With an extensive network of a consumer, we endeavour to earn a place in the premium segment of the market.

In view of the rapidly growing demand for paper, the company has recently stepped up its production capacity by installing a waste paper based 140 TPD multi-layer Kraft paper plant. With the capacity of 11 MW Co-generation Captive Power Plant with their current manufacturing capacities are 250 MT/day for Kraft paper, 40 MT/day for particle board and 200 MT/day for induction furnace along with High Tear Factor (TF), High Burst Factor (BF) i.e. 25, 28, 30, 32, 35 & 40 BF with GSM ranging from 100-400 with ZERO Liquid Discharge Plant. The company imports waste paper from the USA and European countries. At present, the Company has four independent plants within the factory premises, having the facilities for manufacturing Waste Paper-based Multi-Layer Kraft Paper. Major Customer includes HUL, Dabur, Onida, Moser Baer, Samsung, LG, whirlpool, Eveready etc.

For more information about the Company and its businesses, please visit our website www.genuspaper.com

Safe Harbor Statement

This document may contain forward-looking statements about Genus Paper & Boards Limited & its subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as the date of this press release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For further details please contact:

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