



Genus Paper & Boards Ltd.

(A Kailash Group Company)

CIN: U21098UP2012PLC048300

Genus
energizing lives

Regd. Office & Works : Kanth Road, Aghwanpur, Moradabad-244001 (U.P.)

Ph. : +91-591-2511171, 09837075702/3 Fax : +91-591-2511242

May 22, 2018

BSE Limited

(Corporate Relationship Department),
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

Fax No.: 022-22723719 / 22723121 / 22722039
E-mail: corp.compliance@bseindia.com

Scrip Code : 538961

National Stock Exchange of India Ltd.

(Listing & Corporate Communications),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Fax No: (022) 26598237 / 38
E-mail: cc_nse@nse.co.in

Symbol : GENUSPAPER

Dear Sir(s),

Re: Outcome of Board Meeting held on May 22, 2018

We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e May 22, 2018 has, inter alia, considered and approved :-

- the Audited Financial Results for the quarter and year ended March 31, 2018 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the aforesaid Results along with the Declaration with respect to the Audit Report with unmodified opinion on the said Financial Results and Audit Report for the quarter and year ended March 31, 2018 is enclosed herewith.

This is for your kind information and records please.

Kindly acknowledge the receipt.

Thanking You!

Yours truly

For **Genus Paper & Boards Limited**

Anuj Ahluwalia
Anuj Ahluwalia
Company Secretary

Encl: A/a



Genus Paper & Boards Ltd.

(A Kailash Group Company)

CIN: U21098UP2012PLC048300

Genus
energizing lives

Regd. Office & Works : Kanth Road, Aghwanpur, Moradabad-244001 (U.P.)

Ph. : +91-591-2511171, 09837075702/3 Fax : +91-591-2511242

May 22, 2018

BSE Limited

(Corporate Relationship Department),
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

Fax No.: 022-22723719 / 22723121 / 22722039

E-mail: corp.compliance@bseindia.com

Scrip Code : 538961

National Stock Exchange of India Ltd.

(Listing & Corporate Communications),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Fax No: (022) 26598237 / 38

E-mail: cc_nse@nse.co.in

Symbol : GENUSPAPER

Dear Sir(s),

Re: Declaration

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditor of the Company M/s D. Khanna & Associates, Chartered Accountants have issued an Audit Report with unmodified opinion(s) on the audited financial results of the Company for the quarter and year ended on 31st March, 2018.

For Genus Paper & Boards Limited


Sanjay Kumar Agarwal
Chief Financial Officer

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(Rs. in Lakhs, Unless Otherwise Stated)

S. No.	Particulars	Quarter ended		Year ended	
		31-Mar-18	31-Dec-17	31-Mar-18	31-Mar-17
		Audited (Refer Note 5)	Unaudited	Audited	Audited
1	Income				
	Revenue from operations				
	Other income	10,005.51	8,936.85	8,319.22	32,524.26
	Finance income	71.18	3.66	6.03	187.60
	Total Income	101.74	124.13	148.58	416.65
		10,178.43	9,074.64	8,473.83	33,128.51
2	Expenses				
	Cost of materials consumed				
	Purchase of traded goods	6,377.23	5,685.18	4,599.19	22,327.62
	(Increase)/decrease in Inventory of finished goods and work in progress	0.95	351.49	31.00	327.22
	Excise duty	-861.40	365.01	-149.34	-581.07
	Employee benefit expenses			454.79	1,935.55
	Other expenses	867.12	309.61	342.77	1,034.38
	Finance costs	9,271.16	1,141.88	2,376.29	5,286.16
	Depreciation and amortisation expenses	163.20	161.12	115.03	591.79
	Total Expenses	320.13	324.78	302.78	1,240.47
		9,638.39	8,339.07	8,072.51	32,182.12
3	Profit before tax (1-2)	540.04	735.56	401.32	946.39
4	Tax expense				
	Current tax	179.63	263.34	101.43	211.99
	Deferred tax credit	-2.04	-7.53	13.47	30.32
	Total tax expense	177.59	255.81	116.90	242.31
7	Net Profit for the period (3-4)	362.45	479.75	284.42	704.08
10	Other Comprehensive income (net of tax)				
	Items that will not be reclassified to profit or loss	-45.89	148.67	233.86	325.28
11	Total Comprehensive Income (9+10)	316.56	628.42	518.28	1,029.36
12	Paid - up Equity Share Capital (Face Value Rs.1/- per share)	2,571.26	2,571.26	2,571.26	2,571.26
13	Earnings per share (of Rs.1/- each) (not annualised) (amount in Rs.)				
	- Basic and diluted earnings per share	0.14	0.19	0.11	0.27

Notes:

- The above financial results of Genus Paper & Boards Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on May 22, 2018. The statutory auditors of the Company have carried out the limited review of the financial results.



- 2 The Company has adopted Indian accounting Standards (Ind AS) from April 01, 2017 and the date of transition is April 01, 2016. The impact of adjustments arising on transition has been accounted for in the opening reserves and the comparative period results figures have been restated accordingly.
- 3 Reconciliation of net profit and equity as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter/year ended March 31, 2017 is presented as under:

		(Rs. in lakhs)	
	Particulars	Quarter ended 31-Mar-17	Year Ended 31-Mar-17
	Net profit under Indian GAAP (after tax)	269.22	699.44
a	Actuarial gain on defined benefit plans reclassified to Other Comprehensive Income	7.80	7.80
b	Others	7.40	2.84
	Net profit under IND AS (after tax)	284.42	704.08

Equity Reconciliation		Year Ended 31-Mar-17
	Particulars	
	Equity under previous GAAP	32,388.76
a	Fair valuation of Investments	1,969.04
b	Others	-18.06
c	Deferred tax on temporary differences	-384.67
	Equity under Ind AS	33,955.07

- 4 The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between the Audited figures in respect of the full financial year and the year to date figures upto the third quarter for the respective years which were subject to limited
- 5 Company is Predominately engaged in business of Kraft paper, therefore the management has consider that this is single reportable business segment in accordance with Ind AS 108.
- 6 Previous year/period figures has been regrouped/reclassified. Wherever necessary to conform to those current year classification.



For and on behalf of the Board of Directors

Place : Moradabad
Date : May 22, 2018

Kailash Chandra Agarwal
Managing Director & CEO
DIN: 00895363
(Page 2 of 3)



GENUS PAPER & BOARDS LIMITED
Statement of Assets and Liabilities as at March 31, 2018

Particulars	As at March 31, 2018 (Audited)	As at March 31, 2017 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	21,822.02	22,918.42
Capital work-in-progress	280.28	-
Financial Assets		
Investments	7,520.57	4,241.35
Loans	7,217.11	6,987.09
Non-financial assets		
Deferred tax assets (Net)	1,695.89	1,738.15
Tax Assets	-	11.52
	34,535.87	35,896.53
Current assets		
Inventories	3,442.21	2,695.23
Financial Assets		
Loans	0.90	1.99
Trade Receivables	7,681.20	6,391.18
Cash and cash equivalents	49.58	472.97
Other bank balances	389.10	406.79
Others	38.10	35.56
Non-financial assets	1,236.93	1,022.04
	12,838.02	11,025.76
TOTAL	51,973.89	46,922.29
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,571.26	2,571.26
Other Equity	32,910.61	31,383.81
	35,481.87	33,955.07
Non-current liabilities		
Financial Liabilities		
Borrowings	2,137.21	1,501.60
Long term provisions	-	-
Provisions	57.27	55.14
Deferred tax liability	2,357.35	2,144.19
	4,551.83	3,700.93
Current liabilities		
Financial Liabilities		
Borrowings	3,573.27	2,548.17
Trade payables	5,255.27	5,211.71
Other liabilities	2,066.49	1,194.35
Provisions	15.82	27.71
Current Tax Liabilities (Net)	313.93	-
Non-financial liabilities	115.41	284.35
	11,340.19	9,266.29
TOTAL	51,973.89	46,922.29



Place : Moradabad
Date : May 23, 2018

For and on behalf of the Board of Directors

[Signature]
Kailash Chandra Agarwal
Managing Director & CEO
DIN: 00895565
(Page 3 of 3)



Auditors report on quarterly financial results to date results of the company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors,
Genus Paper & Boards Limited,

1. We have audited the accompanying statement of audited financial results of Genus Paper & Boards Limited ('the Company') for the quarter ended March 31, 2018 and for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly financial results are the derived figure between the audited figures in respect of the year ended March 31, 2018, and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review, The financial results for the quarter ended March 31, 2018, and year ended March 31, 2018, have been prepared on the basis of the financial results for the nine-month period ended December 31, 2017, the audited annual Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, Specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit





includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by managements. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 2018, represent the derived figures between the audited figures in respect of the financial year ended March 2018, and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For D Khanna & Associates

Chartered Accountants

FRN: 012917N


[Deepak Khanna]

Partner

M. No. 092140



Place: Jaipur

Date: 22nd May, 2018