



# Genus Paper & Boards Ltd.

(A Kailash Group Company)

CIN No : L21098UP2012PLC048300 PAN NO-AAECG5483A

**Genus**  
energizing lives

**Corporate Office :** D-116, Okhla Industrial Area, Phase-I, New Delhi-110 020, India

Ph. : +91-11-47114800, Telefax : +91-11-47114814

January 30, 2018

**BSE Limited**

(Corporate Relationship Department),  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400001

Fax No.: 022-22723719 / 22723121 / 22722039  
E-mail: [corp.compliance@bseindia.com](mailto:corp.compliance@bseindia.com)

Scrip Code : 538961

**National Stock Exchange of India Ltd.**

(Listing & Corporate Communications),  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.

Fax No: (022) 26598237 / 38  
E-mail: [cc\\_nse@nse.co.in](mailto:cc_nse@nse.co.in)

Symbol : GENUSPAPER

Dear Sir(s),

**Re: Outcome of Board Meeting held on January 30, 2018**

We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. January 30, 2018 has, inter alia, considered and approved :-

- the Unaudited Financial Results for the quarter and nine months ended December 31, 2017 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the aforesaid Results along with Audit Report for the quarter and nine months ended December 31, 2017 is enclosed herewith.

This is for your kind information and records please.

Kindly acknowledge the receipt.

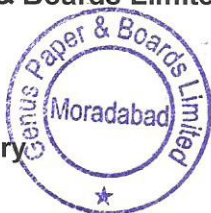
Thanking You!

Yours truly

For Genus Paper & Boards Limited

*Anuj Ahluwalia*

Anuj Ahluwalia  
Company Secretary



Encl: A/a

**Regd. Office & Works :** Kanth Road, Aghwanpur, Moradabad-244001 (U.P.)

Ph. : +91-591-2511171, 09837075702/3 Fax : +91-591-2511242



| Statement of Stand alone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2017 |  |                 |                 |                 |                   |                  |
|--|--|-----------------|-----------------|-----------------|-------------------|------------------|
| S. No  | Particulars  | Quarter ended   |                 |                 | Nine Months Ended |                  |
|  |  | 31-Dec-17       | 30-Sep-17       | 31-Dec-16       | 31-Dec-17         | 31-Dec-16        |
|  |  | (Unaudited)     | (Unaudited)     | (Unaudited)     | (Unaudited)       | (Unaudited)      |
| 1  | <b>Income</b>  |                 |                 |                 |                   |                  |
| a)   | Revenue from operations  | 8,936.85        | 8,337.29        | 7,374.77        | 25,015.81         | 24,205.04        |
| b)   | Other income   | 137.79          | 132.13          | 74.08           | 374.90            | 280.91           |
|  | <b>Total Income</b>  | <b>9,074.64</b> | <b>8,469.42</b> | <b>7,448.85</b> | <b>25,390.71</b>  | <b>24,485.95</b> |
| 2  | <b>Expenses</b>  |                 |                 |                 |                   |                  |
| a)   | Cost of materials consumed   | 5,685.18        | 5,947.05        | 5,396.47        | 16,769.75         | 17,728.43        |
| b)   | Purchase of Traded goods   | 351.49          | 394.54          | -               | 746.03            | 296.22           |
| c)   | (Increase)/ decrease in inventories of finished goods and work-in-progress | 365.01          | (262.99)        | (142.63)        | 392.49            | (431.73)         |
| d)   | Excise duty  | -               | -               | 458.96          | 464.08            | 1,500.76         |
| e)   | Employee benefits expense  | 309.61          | 296.88          | 266.07          | 902.13            | 691.61           |
| f)   | Other expenses   | 1,141.88        | 1,021.05        | 924.56          | 2,984.77          | 2,909.87         |
| g)   | Depreciation and amortisation expenses                                     | 324.78          | 324.43          | 315.24          | 972.08            | 937.69           |
| h)   | Finance costs  | 161.12          | 134.03          | 134.23          | 444.48            | 476.76           |
|  | <b>Total Expenses</b>  | <b>8,339.07</b> | <b>7,853.00</b> | <b>7,352.90</b> | <b>23,675.81</b>  | <b>24,109.61</b> |
| 3  | <b>Profit before exceptional items and tax (1-2)</b>                       | <b>735.56</b>   | <b>616.42</b>   | <b>95.95</b>    | <b>1,714.89</b>   | <b>376.34</b>    |
| 4  | <b>Exceptional items</b>   | -               | -               | 84.99           | -                 | 168.73           |
| 5  | <b>Profit before tax (3+4)</b>   | <b>735.56</b>   | <b>616.42</b>   | <b>180.94</b>   | <b>1,714.89</b>   | <b>545.07</b>    |
| 6  | <b>Tax Expense</b>   |                 |                 |                 |                   |                  |
|  | - Current Tax  | 263.34          | 206.52          | 33.77           | 609.62            | 110.56           |
|  | - Deferred Tax   | (7.53)          | (5.53)          | 8.35            | (26.25)           | 14.85            |
|  | <b>Total Tax expense</b>   | <b>255.81</b>   | <b>200.98</b>   | <b>42.12</b>    | <b>583.37</b>     | <b>125.41</b>    |
| 7  | <b>Profit after tax for the period (3-4)</b>                               | <b>479.76</b>   | <b>413.43</b>   | <b>138.82</b>   | <b>1,131.53</b>   | <b>419.66</b>    |
| 8  | <b>Other comprehensive income (net of tax)</b>                             | 148.67          | (18.64)         | (91.70)         | 79.71             | 91.42            |
| 9  | <b>Total Comprehensive Income (5+6)</b>                                    | <b>628.42</b>   | <b>394.79</b>   | <b>47.12</b>    | <b>1,211.23</b>   | <b>511.08</b>    |
| 10   | Paid-up equity share capital (Face Value Re. 1/-each)                      | 2571.26         | 2,571.26        | 2,571.26        | 2,571.26          | 2,571.26         |
| 11   | Earnings Per Share (EPS) (of Re. 1/- each) (Not Annualised*):              |                 |                 |                 |                   |                  |
|  | - Basic & diluted  | 0.19            | 0.16            | 0.05            | 0.44              | 0.16             |

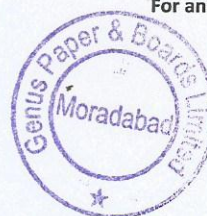
\* EPS is not annualised for the quarter ended results.

**NOTES :-**

- The above financial results of Genus Paper & Boards Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on January 30, 2018. The statutory auditors of the Company have carried out the limited review of the financial results.
- The Company has adopted Indian accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder. The date of transition to Ind AS is April 01, 2016 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period figures have been reinstated accordingly.
- The financial results and other financial information for the quarter and Nine Months ended December 31, 2016 has not been reviewed and has been presented based on the information compiled by the management after making necessary adjustments to provide a true and fair view of the results in accordance with Ind AS.
- There is a possibility that these quarterly and half yearly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as Company is Predominately engaged in business of Kraft paper, therefore the management has consider that this is single reportable business segment in accordance with Ind AS 108
- Reconciliation of net profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter and Nine Months ended December 31, 2016 is as under:

|  | Quarter<br>31-Dec-16 | Nine Months<br>31-Dec-16 |
|--|----------------------|--------------------------|
|  | Un audited           | Un audited               |
| <b>Reconciliation of net profit as reported earlier</b>                  |                      |                          |
| <b>Net profit under Indian GAAP (after tax)</b>                          | 138.76               | 422.64                   |
| a) Difference in measurement of employee b benefit expenses (net of tax) | (0.06)               | 2.98                     |
| <b>Net profit under IND AS (after tax)</b>                               | <b>138.82</b>        | <b>419.66</b>            |
| Other Comprehensive Income (net of tax)                                  | (91.70)              | 91.42                    |
| <b>Total Comprehensive Income (after tax) as per IND AS</b>              | <b>47.12</b>         | <b>511.08</b>            |

Place : Moradabad  
Date : January 30, 2018



For and behalf of the Board of directors

Himanshu Agarwal  
Whole Time Director  
DIN-00065185





**Review Report**

To,  
The Board of Directors,  
Genus Paper & Boards Limited,

We have reviewed the accompanying statement of unaudited financial results of Genus Paper & Boards Limited ("the company") for the quarter and nine months ended on 31<sup>st</sup> December, 2017 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the company's management and has been approved by the board of directors of the company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ('Ind As'), specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations





# D. KHANNA & ASSOCIATES

## Chartered Accountants



and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the figures for the corresponding quarter and nine months ended on 31<sup>st</sup> December, 2016, including the reconciliation of profit under Ind AS of the results which have been approved by the Board of Directors but have not been reviewed by us.

For D Khanna & Associates

Chartered Accountants

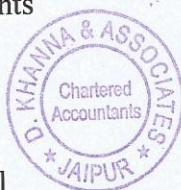
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*Ramesh Mundhara*

[Ramesh Mundhara]

Partner

M. No. 426751



Place: Moradabad

Date: 30<sup>th</sup> January, 2018