



Genus Paper & Boards Ltd.

(A Kailash Group Company)

CIN No : L21098UP2012PLC048300 PAN NO-AAECG5483A

Genus
energizing lives

Corporate Office : D-116, Okhla Industrial Area, Phase-I, New Delhi-110 020, India

Ph. : +91-11-47114800, Telefax : +91-11-47114833

November 29, 2017

BSE Limited

(Corporate Relationship Department),
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

Fax No.: 022-22723719 / 22723121 / 22722039

E-mail: corp.compliance@bseindia.com

Scrip Code : 538961

National Stock Exchange of India Ltd.

(Listing & Corporate Communications),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Fax No: (022) 26598237 / 38

E-mail: cc_nse@nse.co.in

Symbol : GENUSPAPER

Dear Sir(s),

Re: Outcome of Board Meeting held on November 29, 2017

We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e November 29, 2017 has, inter alia, considered and approved :-

- i. the Unaudited Financial Results for the quarter & half year ended September 30, 2017 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the aforesaid Results along with Audit Report for the quarter and half year ended September 30, 2017 is enclosed herewith.

This is for your kind information and records please.

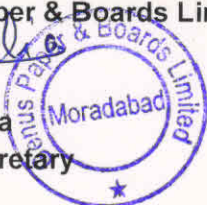
Kindly acknowledge the receipt.

Thanking You !

Yours truly

For Genus Paper & Boards Limited

Anuj Ahluwalia
Company Secretary



Encl: A/a

Regd. Office & Works : Kanth Road, Aghwanpur, Moradabad-244001 (U.P.)

Ph. : +91-591-2511171, 09837075702/3 Fax : +91-591-2511242

GENUS PAPER & BOARDS LIMITED

(CIN : L21096UP2012PLC048300)
Regd. Office: Vill. Aghwanpur, Karth Road, Moradabad-244001 (U.P.)
Tel: 0561-2511171, Fax: 0561-2511242, E-mail: info@genuspaper.com Website: www.genuspaper.com

| Statement of Stand alone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2017 (Rs. in Lakhs, Unless Otherwise Stated) | | | | | |
|---|--|--------------------------|--------------------------|--------------------------|--------------------------|
| S. No | Particulars | Quarter ended | | Half Year ended | |
| | | 30-Sep-17 (Unaudited) | 30-Jun-17 (Unaudited) | 30-Sep-16 (Unaudited) | 30-Sep-16 (Unaudited) |
| 1 | Income | | | | |
| a) | Revenue from operations | 8,337.29 | 7,741.67 | 8,764.74 | 16,078.96 |
| b) | Other income | 132.13 | 104.98 | 98.82 | 237.11 |
| | Total Income | 8,469.42 | 7,846.65 | 8,863.56 | 16,316.08 |
| 2 | Expenses | | | | |
| a) | Cost of materials consumed | 5,947.05 | 5,137.52 | 6,235.48 | 11,084.57 |
| b) | Purchase of Traded goods | 394.54 | - | 296.22 | 394.54 |
| c) | (Increase)/ decrease in inventories of finished goods and work-in-progress | (262.99) | 290.47 | (93.70) | 27.48 |
| d) | Excise duty | - | 464.08 | 524.86 | 464.08 |
| e) | Employee benefits expense | 296.88 | 295.64 | 243.79 | 592.52 |
| f) | Other expenses | 1,021.05 | 821.84 | 1,086.35 | 1,842.89 |
| g) | Depreciation and amortisation expenses | 324.43 | 322.87 | 313.96 | 647.50 |
| h) | Finance costs | 134.03 | 149.33 | 156.26 | 283.96 |
| | Total Expenses | 7,833.00 | 7,481.75 | 8,757.21 | 15,836.75 |
| 3 | Profit before exceptional items and tax (1-2) | 614.42 | 364.90 | 106.35 | 979.32 |
| 4 | Exceptional items | - | - | 83.74 | - |
| 5 | Profit before tax (3+4) | 614.42 | 364.90 | 190.09 | 979.32 |
| 5 | Tax Expense | | | | |
| - | Current Tax | 206.52 | 139.76 | 25.35 | 346.28 |
| - | Deferred Tax | (5.53) | (13.19) | 7.71 | (18.72) |
| | Total Tax expense | 200.99 | 126.56 | 33.06 | 327.56 |
| 6 | Profit after tax for the period (3-4) | 413.43 | 238.34 | 157.03 | 651.77 |
| 7 | Other comprehensive income (net of tax) | (18.64) | (50.92) | 44.34 | (68.96) |
| 8 | Total Comprehensive Income (5+6) | 394.79 | 187.42 | 201.37 | 582.81 |
| 9 | Paid-up equity share capital (Face Value Rs. 1/-each) | 2571.26 | 2,571.26 | 2,571.26 | 2,571.26 |
| 10 | Earnings Per Share (EPS) (of Rs. 1/- each) (Not Annualised*): | | | | |
| - | Basic & diluted | 0.16 | 0.09 | 0.06 | 0.25 |
| | | | | | 0.11 |

* EPS is not annualised for the quarter ended results.

NOTES :-

- The above financial results of Genus Paper & Boards Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on November 29, 2017. The statutory auditors of the Company have carried out the limited review of the financial results.
- The Company has adopted Indian accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder. The date of transition to Ind AS is April 01, 2016 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period figures have been reinstated accordingly.
- The financial results and other financial information for the quarter and half year ended September 30, 2016 has not been reviewed and has been presented based on the information compiled by the management after making necessary adjustments to provide a true and fair view of the results in accordance with Ind AS.
- There is a possibility that these quarterly and half yearly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
- Company is predominately engaged in business of Kraft paper. Therefore the management has consider that this is single reportable business segment in accordance with IN-AS 108





GENUS PAPER & BOARDS LIMITED

(CIN : L21080UP2012PLC048300)

Regd. Office: Vill. Aghwanpur, Kanti Road, Moradabad-244001 (U.P.)

Tel: 0591-2511171, Fax: 0591-2511342, E-mail: info@genuspaper.com Website: www.genuspaper.com

(Rs. in Lakhs, Unless Otherwise Stated)

6 Reconciliation of net profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter and Half year ended September 30, 2016 is as under:

| | Quarter ended 30-Sep-16 | Half year ended 30-Sep-16 |
|---|----------------------------|------------------------------|
| | Un audited | Un audited |
| Reconciliation of net profit as reported earlier | | |
| Net profit under Indian GAAP (after tax) | 159.05 | 283.87 |
| Difference in measurement of employee b benefit expenses (net of tax) | 2.02 | 8.04 |
| Net profit under IND AS (after tax) | 157.03 | 280.83 |
| Other Comprehensive Income (net of tax) | 44.34 | 183.12 |
| Total Comprehensive Income (after tax) as per IND AS | 201.37 | 463.95 |

For and behalf of the Board of directors

Place : Moradabad
Date : November 29, 2017

Kulash Chandra Agarwal
Managing Director
DIN: 00000000



GENUS PAPER & BOARDS LIMITED

Statement of Assets and Liabilities (Standalone) as at September 30, 2017

| | As at 30-Sep-2017 (unaudited) |
|--------------------------------------|----------------------------------|
| Assets | |
| Non-current assets | |
| Property, plant and equipment | 22,957.55 |
| Financial assets | |
| Investments | 4,866.38 |
| Other financial assets | 9,607.46 |
| Other non-current assets | 0.47 |
| Total non-current assets | 36,831.86 |
| Current assets | |
| Inventories | 2,569.69 |
| Financial assets | |
| Trade receivables | 7,150.42 |
| Cash and cash equivalents | 492.11 |
| Other financial assets | 52.07 |
| Other current assets | 1,117.73 |
| Total current assets | 11,382.02 |
| Total assets | 48,213.88 |
| Equity and liabilities | |
| Equity | |
| Equity share capital | 2,571.26 |
| Other equity | 31,965.10 |
| Total equity | 34,536.36 |
| Liabilities | |
| Non-current liabilities | |
| Financial liabilities | |
| Borrowings | 1,937.64 |
| Long term Provisions | 59.77 |
| Deferred tax liabilities (net) | 2,278.74 |
| Total non-current liabilities | 4,276.16 |
| Current liabilities | |
| Financial liabilities | |
| Borrowings | 2,896.06 |
| Trade payables | 5,030.14 |
| Other financial liabilities | 1,186.51 |
| Provisions | 26.71 |
| Other current liabilities | 261.94 |
| Total current liabilities | 9,401.36 |
| Total Equity and liabilities | 48,213.88 |

For and behalf of the Board of directors

Katash Chandra Agarwal
Managing Director
DIN-00895365

Place : Moradabad

Date : November 29, 2017

Review Report

To,
The Board of Directors,
Genus Paper & Boards Limited,

We have reviewed the accompanying statement of unaudited financial results of Genus Paper & Boards Limited ("the company") for the quarter and half year ended on 30th September, 2017 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



D. KHANNA & ASSOCIATES
Chartered Accountants



We have not audited or reviewed the accompanying financial results and other financial information for the quarter and half year ended 30th September, 2016 which have been presented solely based on the information complied by the management.

For D Khanna & Associates
Chartered Accountants
FRN: 012917N


[Deepak Khanna]
Partner
M. No. 092140



Place: Jaipur
Date: 29th November, 2017