



Genus Paper & Boards Ltd.

(A Kailash Group Company)

CIN No : L21098UP2012PLC048300 PAN NO-AAECG5483A

Genus
energizing lives

Corporate Office : D-116, Okhla Industrial Area, Phase-I, New Delhi-110 020, India

Ph. : +91-11-47114800, Telefax : +91-11-47114833

July 25, 2017

BSE Limited

(Corporate Relationship Department),
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

Fax No.: 022-22723719 / 22723121 / 22722039
E-mail: corp.compliance@bseindia.com

Scrip Code : 538961

National Stock Exchange of India Ltd.

(Listing & Corporate Communications),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Fax No: (022) 26598237 / 38
E-mail: cc_nse@nse.co.in

Symbol : GENUSPAPER

Dear Sir(s),

Re: Outcome of Board Meeting held on July 25, 2017

We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e July 25, 2017 has, inter alia, considered and approved :-

- the Unaudited Financial Results for the quarter ended June 30, 2017 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the aforesaid Results along with the Limited Review Report for the quarter ended June 30, 2017 is enclosed herewith.

This is for your kind information and records please.

Kindly acknowledge the receipt.

Thanking You!

Yours truly

For Genus Paper & Boards Limited

Anuj Ahluwalia
Company Secretary



Encl: A/a

Regd. Office & Works : Kanth Road, Aghwanpur, Moradabad-244001 (U.P.)

Ph. : +91-591-2511171, 09837075702/3 Fax : +91-591-2511242

Review Report

To,
The Board of Directors,
Genus Paper & Boards Limited,

We have reviewed the accompanying statement of unaudited financial results of Genus Paper & Boards Limited ("the company") for the quarter ended on 30th June, 2017 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.





We have not reviewed the accompanying financial results and other financial information for the three months ended 30th June, 2016 which have been presented solely based on the information complied by the management.

For D Khanna & Associates
Chartered Accountants
FRN: 012917N


[Deepak Khanna]

Partner

M. No. 092140



Place: Jaipur

Date: 25th July, 2017

Unaudited Financial Results for the Quarter Ended June 30, 2017			
S. No	Particulars	(Rs. in Lakhs, Unless Otherwise Stated)	
		Quarter ended June 30, 2017 (Unaudited)	Quarter ended June 30, 2016 (Unaudited)
1	Income from operations		
a)	Revenue from operations	7,741.67	8,065.53
b)	Other income	104.98	108.01
	Total Income	7,846.65	8,173.54
2	Expenses		
a)	Cost of materials consumed	5,137.52	6,096.47
b)	Changes in inventories of finished goods and work-in-progress	290.47	(189.39)
c)	Excise duty	464.08	516.94
d)	Employee benefits expense	295.64	181.75
e)	Other expenses	821.84	898.96
f)	Depreciation and amortisation expense	322.87	308.50
g)	Finance costs	149.33	186.28
	Total Expenses	7,481.75	7,999.51
3	Profit before tax		
4	Tax Expense	864.90	174.03
	-Current Tax		
	-Deferred Tax	139.76	51.44
5	Profit after tax	(13.19)	(1.21)
6	Other Comprehensive Income	238.33	123.80
7	Total Comprehensive Income(3+6)	(50.32)	138.79
8	Paid-up equity share capital (Face Value Rs. 1/-each)	188.01	282.59
9	Earnings Per Share (EPS) (of Rs. 1/- each) (Not Annualised*)	2,571.26	2,571.26
	- Basic & diluted	0.07	0.10

* EPS is not annualised for the quarter ended results.

NOTES :-

- The above financial results of Genus Paper & Boards Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on July 23, 2017. The statutory auditors of the Company have carried out the limited review of the financial results.
- The Company has adopted Indian accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder. The date of transition to Ind AS is April 01, 2016 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period figures have been reinstated accordingly.
- The financial results and other financial information for the quarter ended June 30, 2016 has not been reviewed and has been presented based on the information compiled by the management after making necessary adjustments to provide a true and fair of the results in accordance with Ind AS.
- There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.

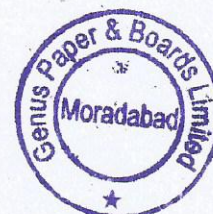
Segment wise revenue, results, assets and liabilities

In accordance with Ind AS 108, the Company has identified followings as operating segments for reporting :

- Kraft Paper
- M: S. Ingot



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GENUS PAPER & BOARDS LIMITED

(CIN : L21000UP2012PLCM8900)
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Tel: 0561-2511171, Fax: 0561-2511242, E-mail: cs@genuspaper.com Website: www.genuspaper.com

Segment Results for the Quarter Ended June 30, 2017

S. No	Particulars	Quarter ended June 30, 2017 (Unaudited)	Quarter ended June 30, 2016 (Unaudited)
1	SEGMENT REVENUE		
a)	Kraft Paper		
b)	M. S. Ingot	7,739.95	7,293.77
c)	Unallocated		771.76
	Total	1.72	-
	Less: Inter Segment Revenue	7,741.67	8,065.53
	Net Sales/Income from Operations		
2	SEGMENT RESULTS (Profit/(Loss) before tax and interest)	7,741.67	8,065.53
a)	Kraft Paper		
b)	M. S. Ingot	428.33	266.82
c)	Unallocated	(19.13)	(14.52)
	Total Profit Before Tax and interest	104.98	108.01
	Less-interest	514.23	340.31
	Total Profit Before Tax	149.33	186.28
		354.90	174.03
3	SEGMENT ASSETS		
a)	Kraft Paper		
b)	M. S. Ingot	30,126.29	29,540.70
c)	Unallocated	742.21	1,168.35
	Total	13,743.31	13,057.08
4	SEGMENT LIABILITIES	44,611.81	43,766.13
a)	Kraft Paper		
b)	M. S. Ingot	9,373.06	8,122.21
c)	Unallocated	103.70	349.88
	Total	2,298.86	3,189.48
		11,775.12	11,661.57

NOTES :-

- 5 Reconciliation of net profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter ended June 30, 2016 is as under:

	(Rs. in lakhs)
	Quarter ended June 30, 2016
Reconciliation of net profit as reported earlier	
Net profit under Indian GAAP (after tax)	124.82
a Difference in measurement of employee benefit expenses (net of tax)	(1.02)
Net profit under IND AS (after tax)	123.80
Other Comprehensive Income (net of tax)	138.79
Total Comprehensive Income (after tax) as per IND AS	262.59

Place : Moradabad
Date : July 25, 2017



For Genus Paper & Boards Limited

Kailash Chandra Agarwal
Managing Director
DIN-00885365

