



Genus Paper & Boards Ltd.

(A Kailash Group Company)

CIN No : L21098UP2012PLC048300 PAN NO-AAECG5483A

Genus
energizing lives

Corporate Office : D-116, Okhla Industrial Area, Phase-I, New Delhi-110 020, India

Ph. : +91-11-47114800, Telefax : +91-11-47114833

May 26, 2017

BSE Limited

(Corporate Relationship Department),
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Fax No.: 022-22723719 / 22723121 / 22722039
E-mail: corp.compliance@bseindia.com

Scrip Code : 538961

National Stock Exchange of India Ltd.

(Listing & Corporate Communications),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Fax No: (022) 26598237 / 38
E-mail: cc_nse@nse.co.in

Symbol : GENUSPAPER

Dear Sir(s),

Re: Outcome of Board Meeting held on May 26, 2017

We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e May 26, 2017 has, inter alia, considered and approved :-

- the Audited Financial Results for the quarter and year ended March 31, 2017 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the aforesaid Results along with the Declaration with respect to the Audit Report with unmodified opinion on the said Financial Results and Audit Report for the quarter and year ended March 31, 2017 is enclosed herewith.

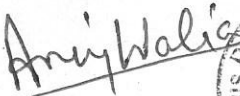
This is for your kind information and records please.

Kindly acknowledge the receipt.

Thanking You!

Yours truly

For Genus Paper & Boards Limited


Anuj Ahluwalia
Company Secretary



Encl: A/a

Regd. Office & Works : Kanth Road, Aghwanpur, Moradabad-244001 (U.P.)

Ph. : +91-591-2511171, 09837075702/3 Fax : +91-591-2511242



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Dear Sir(s),

Re: Declaration

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditor of the Company M/s D. Khanna & Associates, Chartered Accountants have issued an Audit Report with unmodified opinion(s) on the audited financial results of the Company for the quarter and year ended on 31st March, 2017.

For Genus Paper & Boards Limited


Sanjay Kumar Agarwal
Chief Financial Officer



Regd. Office & Works : Kanth Road, Aghwanpur, Moradabad-244001 (U.P.)

Ph. : +91-591-2511171, 09837075702/3 Fax : +91-591-2511242

GENUS PAPER & BOARDS LIMITED

(CIN : L21098UP2012PLC048300)

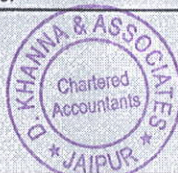
Regd. Office: Vill. Aghwanpur, Kanth Road, Moradabad-2440001 (U.P.)

Tel: 0591-2511171, Fax: 0591-2511242, E-mail: cs@genuspaper.com Website: www.genuspaper.com

Statement of Audited Financial Results for the Quarter and Year Ended 31-03-2017

PART I :					
(Rs. In Lakhs, Unless Otherwise Stated)					
Particulars	Quarter ended	Quarter ended	Quarter ended	Year Ended	
	31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from operations					
a) Net Sales/Income from Operations (Net of Excise Duty)	7,568.01	7,113.14	7,480.19	30,868.80	31,580.70
b) Other Operating Income	-	-	-	-	-
Total Income from Operations (net)	7,568.01	7,113.14	7,480.19	30,868.80	31,580.70
2 Expenses					
a) Cost of materials consumed	5,467.33	5,396.47	5,289.62	23,195.76	22,855.25
b) Purchases of stock-in-trade	31.00	-	-	327.22	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(149.35)	(142.63)	288.35	(581.08)	906.87
d) Employee benefits expense	355.13	264.56	179.09	1,042.19	600.09
e) Depreciation and amortisation expense	305.64	315.24	295.49	1,243.33	1,174.64
f) Other expenses	1,211.73	1,121.87	1,197.82	4,718.10	4,620.32
Total Expenses	7,221.48	6,955.51	7,250.37	29,945.52	30,157.17
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	346.53	157.63	229.82	923.28	1,423.53
4 Other Income	154.61	74.08	96.09	435.52	396.32
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	501.14	231.71	325.91	1,358.80	1,819.85
6 Finance costs	115.03	134.23	138.02	591.79	627.80
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	386.11	97.48	187.89	767.01	1,192.05
8 Exceptional Items	-	84.99	-	168.73	(321.15)
9 Profit/ (Loss) from ordinary activities before tax (7 + 8)	386.11	182.47	187.89	935.74	870.90
10 Tax Expense					
-Current Tax	101.43	33.77	28.83	211.99	296.24
-Deffered Tax	15.46	8.35	47.54	30.31	99.69
11 Net Profit/ (Loss) from ordinary activities after tax (9 -10)	269.22	140.35	111.52	693.44	474.97
12 Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-	-
13 Net Profit/ (Loss) for the period (11 + 12)	269.22	140.35	111.52	693.44	474.97
14 Paid-up equity share capital (Face Value Re. 1/-each)	2,571.26	2,571.26	2,571.26	2,571.26	2,571.26
15 Reserves excluding Revaluation Reserve				29,817.50	29,124.06
16 Earnings Per Share (EPS) (of Re. 1/- each) (Not Annualised*):					
(i). EPS (Rs.) Before Extra Ordinary Items					
- Basic & diluted	0.10	0.05	0.04	0.27	0.18
(ii). EPS (Rs.) After Extra Ordinary Items					
- Basic & diluted	0.10	0.05	0.04	0.27	0.18

* EPS is not annualised for the quarter ended results.



Segment Results for the Quarter/Year Ended 31-03-2017				(Rs. in Lakhs)	
Particulars	Quarter ended	Quarter ended	Quarter Ended	Year Ended	
	31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
(Refer Note - Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 SEGMENT REVENUE					
a) Kraft Paper	7,440.09	6,712.28	6,546.26	28,785.63	28,126.93
b) M. S. Ingot	85.86	400.86	933.93	1,732.66	3,453.79
c) Unallocated	42.06	-	42.06	350.51	-
Total	7,568.01	7,113.14	7,522.25	30,868.80	31,580.72
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	7,568.01	7,113.14	7,522.25	30,868.80	31,580.72
2 SEGMENT RESULTS (Profit /(Loss) beofre tax and interest)					
a) Kraft Paper	343.24	171.82	306.16	946.10	1,519.24
b) M. S. Ingot	3.29	(1.96)	(76.33)	(22.82)	(95.71)
c) Unallocated	154.61	146.84	96.08	604.25	75.17
Total Profit Before Tax and Interest	501.14	316.70	325.91	1,527.53	1,498.70
Less-Interest	115.03	134.23	138.02	591.79	627.80
Total Profit Before Tax	386.11	182.47	187.89	935.74	870.90
3 SEGMENT ASSETS					
a) Kraft Paper	29,330.33	28,436.25	29,627.91	29,330.33	29,627.91
b) M. S. Ingot	802.48	1,027.10	1,153.36	802.48	1,153.36
c) Unallocated	13,926.82	12,324.07	12,478.22	13,926.82	12,478.22
Total	44,059.63	41,787.42	43,259.49	44,059.63	43,259.49
4 SEGMENT LIABILITIES					
a) Kraft Paper	7926.95	6862.33	7957.74	7926.95	7957.74
b) M. S. Ingot	227.29	255.32	342.08	227.29	342.08
c) Unallocated	3516.63	3362.15	3264.35	3516.63	3264.35
Total	11670.87	10479.80	11564.17	11670.87	11564.17

NOTES :-

- The above financial results have been reviewed by the Audit committee and approved by the Board at their respective meetings held on 26th May, 2017.
- The figure for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figure between the Audited figure in respect of the full financial year and the year to date figure upto the third quarter for the respective years which were subject to limited review.
- The Company is engaged in the two business segments namely Paper and Steel. The Company has considered Business Segment as the primary segment taking into account the organizational structure as well as the risk and returns of these segment as per Accounting Standard (AS)-17 on segment reporting. The activities of the Company being carried on totally within India, the information about Secondary Segment (Geographic Segment) is not required to be given.
- Previous period figures have been regrouped/reclassified wherever necessary, to conform to the current period figures.

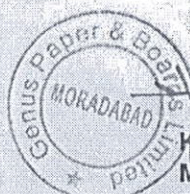
Place : Moradabad
Date : 26 May, 2017



For Genus Paper & Boards Limited
Kailash Chandra Agarwal
Managing Director
DIN-00895365

STATEMENT OF ASSETS AND LIABILITIES			
	Particulars	STANDALONE	
		AS AT	
		31.03.2017 (Audited)	31.03.2016 (Audited)
A. EQUITY AND LIABILITIES			
1 Shareholders' Fund			
(a) Share Capital		2,571.26	2,571.26
(b) Reserves & Surplus		29,817.50	29,124.06
Sub-total - Shareholders' Funds		32,388.76	31,695.32
2 Share application money pending allotment		-	-
3 Minority interest		-	-
4 Non-current liabilities			
(a) Long-term borrowings		1,501.61	2,839.71
(b) Deferred tax liabilities (net)		1,955.09	1,924.78
(c) Other long-term liabilities		-	-
(d) Long-term provisions		55.14	45.88
Sub-total - Non-Current Liabilities		3,511.84	4,810.37
5 Current liabilities			
(a) Short-term borrowings		2,548.17	2,649.98
(b) Trade Payables		4,104.47	2,810.13
(c) Other current liabilities		1,478.69	1,266.37
(d) Short-term provisions		27.71	27.33
Sub-total - Current Liabilities		8,159.04	6,753.81
TOTAL - EQUITY AND LIABILITIES		44,059.64	43,259.50
B. ASSETS			
1 Non-current assets			
(a) Fixed Assets (includes Capital work-in progress)		20,019.78	20,944.96
(b) Goodwill on consolidation		-	-
(c) Non-current investments		2,394.55	2,476.15
(d) Deferred tax assets (net)		-	-
(e) Long-term loans and advances		-	-
(f) Other non-current assets		8,728.10	7,024.91
Sub-total - Non-Current Assets		31,142.43	30,446.02
2 Current assets			
(a) Current Investments		-	-
(b) Inventories		2,695.23	3,497.78
(c) Trade receivables		7,417.80	6,338.54
(d) Cash and cash equivalents		879.77	862.27
(e) Short-term loans and advances		1,888.84	2,077.81
(f) Other current assets		35.57	37.08
Sub-total - Current Assets		12,917.21	12,813.48
TOTAL - ASSETS		44,059.64	43,259.50

Place: Moradabad
Date: 26 May, 2017



For Genus Paper & Boards Ltd

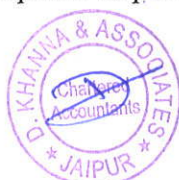
Kailash Chandra Agarwal
Managing Director
DIN-00895365



**Auditor's Reports On Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure
Requirements) Regulations, 2015**

To,
The Board of Directors,
Genus Paper & Boards Limited,

1. We have audited the accompanying Statement of audited financial results of **Genus Paper & Boards Limited** ('the Company') for the quarter ended 31.03.2017 and for the year to ended March 31st, 2017 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's management and approved by the Board of Directors has been compiled from the related Financial Statements which has been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the Act) read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statement.
2. We conducted our audit in accordance with the Standards on auditing specified under section 143(10) of the Act, issued by the Institute of Chartered Accountants of India (ICAI). Those Standards requires that we comply with the ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
3. An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditor's judgement, including the assessment of risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion of effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



D. KHANNA & ASSOCIATES

Chartered Accountants



4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the statement read together with Notes thereon;
- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii) gives a true and fair view in conformity with the Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2017.
5. Further read with the paragraph 1 above, the Statement includes the figures for the quarter ended 31.03.2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph I above as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For D Khanna & Associates

Chartered Accountants

FRN: 012917N


[Deepak Khanna]

Partner

M. No. 092140



Place: Jaipur

Date: 26th May, 2017