



Genus Paper & Boards Ltd.

(A Kailash Group Company)

CIN No : L21098UP2012PLC048300 PAN NO-AAECG5483A

Genus
energizing lives

Corporate Office : D-116, Okhla Industrial Area, Phase-I, New Delhi-110 020, India

Ph. : +91-11-47114800, Telefax : +91-11-47114833

May 30, 2016

BSE Limited

(Corporate Relationship Department),
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

Fax No.: 022-22723719 / 22723121 / 22722039
E-mail: corp.compliance@bseindia.com

Scrip Code : 538961

National Stock Exchange of India Ltd.

(Listing & Corporate Communications),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Fax No: (022) 26598237 / 38
E-mail: cc_nse@nse.co.in

Symbol : GENUSPAPER

Dear Sir(s),

Re: Outcome of Board Meeting held on May 30, 2016

We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e May 30, 2016 has, inter alia, considered and approved :-

- the Audited Financial Results for the quarter and year ended March 31, 2016 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the aforesaid Results along with Form A and Audit Report for the quarter and year ended March 31, 2016 is enclosed herewith.

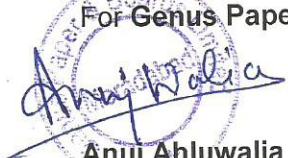
This is for your kind information and records please.

Kindly acknowledge the receipt.

Thanking You!

Yours truly

For Genus Paper & Boards Limited


Anuj Ahluwalia
Company Secretary

Encl: A/a

Statement of Audited Financial Results for the Quarter and Year Ended 31-03-2016
PART I:

(Rs. in Lakhs, Unless Otherwise Stated)

Particulars		Quarter ended	Quarter ended	Quarter Ended	Year Ended	
		31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
(Refer Notes Below)		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
a)	Net Sales/Income from Operations (Net of Excise Duty)	7480.19	7813.11	8228.01	31580.70	28861.41
b)	Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	7480.19	7813.11	8228.01	31580.70	28861.41
2	Expenses					
a)	Cost of materials consumed	5289.62	5708.27	5350.29	22855.25	20837.19
b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	288.35	296.75	582.08	906.87	(29.14)
d)	Employee benefits expense	179.09	121.83	152.89	600.09	529.57
e)	Depreciation and amortisation expense	295.49	277.59	302.24	1174.64	1018.11
f)	Other expenses	1197.82	1203.77	1397.12	4620.32	4900.47
	Total Expenses	7250.37	7608.21	7784.62	30157.17	27256.20
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	229.82	204.90	443.39	1423.53	1605.21
4	Other Income	96.09	147.13	83.92	396.32	441.25
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	325.91	352.03	527.31	1819.85	2046.46
6	Finance costs	138.02	150.35	189.45	627.80	617.84
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	187.89	201.68	337.86	1192.05	1428.62
8	Exceptional Items	0.00	0.00	0.00	321.15	0.00
9	Profit/ (Loss) from ordinary activities before tax (7 ± 8)	187.89	201.68	337.86	870.90	1428.62
10	Tax Expense					
	-Current Tax	28.83	19.44	95.17	296.24	402.42
	-Deferred Tax	47.54	23.32	15.56	99.69	65.79
11	Net Profit/ (Loss) from ordinary activities after tax (9 -10)	111.52	158.92	227.13	474.97	960.41
12	Extraordinary Items (Net of Tax Expenses Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ (Loss) for the period (11 + 12)	111.52	158.92	227.13	474.97	960.41
14	Paid-up equity share capital (Face Value Re. 1/- each)	2571.26	2571.26	2571.26	2571.26	2571.26
15	Reserves excluding Revaluation Reserve				29124.06	28649.10
16	Earnings Per Share (EPS) (of Re. 1/- each) (Not Annualised*):					
	(i). EPS (Rs.) Before Extra Ordinary Items					
	- Basic & diluted	0.04	0.06	0.09	0.18	0.37
	(ii). EPS (Rs.) After Extra Ordinary Items					
	- Basic & diluted	0.04	0.06	0.09	0.18	0.37

* EPS is not annualised for the quarter ended results.



Segment Results for the Quarter/Year Ended 31-03-2016					
(Rs. in Lakhs)					
Particulars		Quarter ended	Quarter ended	Quarter Ended	Year Ended
(Refer Note - 5 Below)		31-03-2016	31-12-2015	31-03-2015	31-03-2016
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	SEGMENT REVENUE				
a)	Kraft Paper	6546.26	7130.99	6850.33	28126.91
b)	M. S. Ingot	933.93	682.12	1377.68	3453.79
c)	Unallocated	0.00	-	-	-
	Total	7480.19	7813.11	8228.01	31580.70
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income from Operations	7480.19	7813.11	8228.01	31580.70
2	SEGMENT RESULTS (Profit /(Loss) before tax and interest)				
a)	Kraft Paper	306.16	238.59	435.34	1519.24
b)	M. S. Ingot	-76.33	(33.70)	8.05	(95.71)
c)	Unallocated	96.08	147.14	83.92	396.32
	Total Profit Before Tax and interest	325.91	352.03	527.31	1819.85
	Less-interest	138.02	150.35	189.45	627.80
	Total Profit Before Tax	187.89	201.68	337.86	1192.05
3	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)				
a)	Kraft Paper	24509.89	23867.60	23887.89	24509.89
b)	M. S. Ingot	811.28	805.52	894.50	811.28
c)	Unallocated	11184.52	9005.63	10580.33	11184.52
	Total	36505.69	33678.75	35362.72	36505.69

NOTES :-

- The above financial results have been reviewed by the Audit committee and approved by the Board at their respective meetings held on 30th May, 2016.
- The Audited Financial Results have been subjected to limited review by the Statutory Auditors as required under Regulation 33 of the Sebi (Listing Obligation & Disclosure Requirements) 2015.
- After obtaining the approval of listing w.e.f. 16.2.2015, the Company is publishing its financial results from the quarter and year ended 31.3.2015.
- The Company is engaged in the two business segments namely Paper and Steel. The Company has considered Business Segment as the primary segment taking into account the organizational structure as well as the risk and returns of these segment as per Accounting Standard (AS)-17 on segment reporting. The activities of the Company being carried on totally within India, the information about Secondary Segment (Geographic Segment) is not required to be given.
- Genus Prime Infra Limited (Formerly Gulshan Chemfill Limited) has ceased to exist as subsidiary of the company w.e.f April 21, 2015, Hence consolidation of financial statement not require.
- Previous period figures have been regrouped/reclassified wherever necessary, to conform to the current period figures.

Date :30th May, 2016

Place : Moradabad

For Genus Paper & Boards Limited

Himanshu Agarwal
Whole Time Director
DIN-00065185



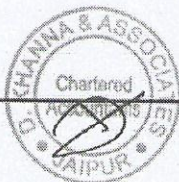
STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Standalone	
		As at	
		31.03.2016 (Audited)	31.03.2015 (Audited)
A.	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
(a)	Share Capital	2571.26	2571.26
(b)	Reserves & Surplus	29124.06	28649.10
	Sub-total - Shareholders' Funds	31695.32	31220.36
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
(a)	Long-term borrowings	2839.71	2279.78
(b)	Deffered tax liabilities (net)	1924.78	1825.08
(c)	Other long-term liabilities	-	-
(d)	Long-term provisions	45.88	37.50
	Sub-total - Non-Current Liabilities	4810.37	4142.36
5	Current liabilities		
(a)	Short-term borrowings	2649.98	3215.78
(b)	Trade Payables	2810.13	3841.52
(c)	Other current liabilities	1266.37	914.51
(d)	Short-term provisions	27.33	76.78
	Sub-total - Current Liabilities	6753.81	8048.59
	TOTAL - EQUITY AND LIABILITIES	43259.50	43411.31
B.	ASSETS		
1	Non-current assets		
(a)	Fixed Assets (includes Capital work-in progress)	20944.96	20904.36
(b)	Goodwill on consolidation	0.00	-
(c)	Non-current investments	2476.15	3118.45
(d)	Deferred tax assets (net)	0.00	-
(e)	Long-term loans and advances	-	-
(f)	Other non-current assets	7024.91	5292.92
	Sub-total - Non-Current Assets	30446.02	29315.73
2	Current assets		
(a)	Current Investments	-	-
(b)	Inventories	3497.78	5803.48
(c)	Trade receivables	6338.54	5131.85
(d)	Cash and cash equivalents	862.27	1314.06
(e)	Short-term loans and advances	2077.81	1801.89
(f)	Other current assets	37.08	44.30
	Sub-total - Current Assets	12813.48	14095.58
	TOTAL - ASSETS	43259.50	43411.31

Date: 30th May, 2016
Place: Moradabad

For Genus Paper & Boards Ltd

Himanshu Agarwal
Whole Time Director
DIN-00065185





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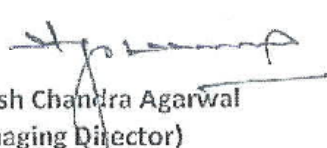
FORM A

(For audit report with unmodified opinion)


(Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

1.	Name of the Company	Genus Paper & Boards Limited
2.	Annual Financial Statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not Applicable

For Genus Paper & Boards Limited


Kailash Chandra Agarwal
(Managing Director)

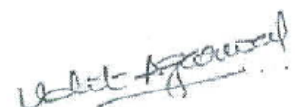
For Genus Paper & Boards Limited


Sanjay Kumar Agarwal
(Chief financial Officer)

For D. Khanna & Associates
Chartered Accountants
ICAI Registration No. 012917N


Deepak Khanna
(Partner)
Membership No. 092140

For Genus Paper & Boards Limited


Udit Agarwal
(Chairman of Audit Committee)

Place: Moradabad

Date: 30.05.2016

**INDEPENDENT AUDITORS' REPORT**

To
Board of Directors
Genus Paper & Boards Limited

We have audited the quarterly financial results of **Genus Paper & Boards Limited** ('the company') for the year ended March 31st, 2016 ('the statement') being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the company's management and approved by the company's Board of Directors has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes, examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and,
- (ii) give a true and fair view of the net profits and other financial information for the year ended 31st March 2016.

For D. Khanna & Associates
Chartered Accountants
FRN: 012917N

[Deepak Khanna]

Partner

M.No:- 092140

Date: 30.05.2016

Place: Jaipur